



Pensions

«Forenames_Proper» «SURNAME_Proper»
«ADDLIN1_PROPER»
«ADDLIN2_PROPER»
«ADDLIN3_PROPER»
«ADDLIN4_PROPER»
«ADDLIN5_PROPER»
«PSTCDE»

Hesketh House
200 – 220 Broadway
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Lancashire
FY7 8LG

Tel: 0845 421 4000
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e-mail: transfers@nhspa.gov.uk

Membership no. SD «MEMBNO»

04/06/2009

RE: «Forenames_Proper» «SURNAME_Proper» («MEMBNO»)

NHS PENSION SCHEME – DEFERRED MEMBERSHIP OPTION

Your employer has informed us that you re-commenced pensionable employment in the NHS on «DATEOFJOINING»

From 1 April 2008 the NHS Pension Scheme has two sections. They are: -

- The 1995 Section of the NHS Pension Scheme; and
- The 2008 Section of the NHS Pension Scheme.

From the details we currently hold about your pensionable employment(s) in the NHS you have been allocated to **the 2008 Section of the NHS Pension Scheme.**

This is because you are a deferred member who has returned to pensionable NHS employment on or after 1 October 2008, after a break in pensionable NHS employment of five years or more. You now have the option to transfer all of your earlier deferred benefits into the 2008 Section of the NHS Pension Scheme.

What should I do now?

Please think carefully about this transfer option, taking independent financial advice if you need to. When you have decided what you want to do, complete the enclosed Option Form.

A summary of the main features and benefits of each Scheme Section is enclosed with this letter.

We will not accept any completed option forms after 10th July 2009.

If you feel any of the details within this letter are incorrect, or you have an enquiry about this letter, please write to us at the above address or visit the Contact Us page at www.nhsbsa.nhs.uk/pensions. This will enable us to resolve your query as efficiently as possible.

Further information




Further information about the NHS Pension Scheme can be found on our website: www.nhsbsa.nhs.uk/pensions.

Yours sincerely

Transfers Team (re-joiners)

Summary of the main features and benefits

A brief summary of the Scheme benefits are shown below – more detailed information is available on our website.

| Feature or Benefit | NHS Staff  | | Practitioners  | | Practice and Approved Employer Staff  | |
|------------------------------|---|--|--|--|--|--|
| | 1995 section | 2008 section | 1995 section | 2008 section | 1995 section | 2008 section |
| Member contributions | 5% - 8.5% depending on rate of pensionable pay | | 5% - 8.5% depending on amount of pensionable earnings | | 5% - 8.5% depending on rate of pensionable pay | |
| Pension | A pension worth 1/80th of final year's pensionable pay per year of membership | A pension worth 1/60th of reckonable pay per year of membership | A pension based on 1.4% of uprated earnings per year | A pension based on 1.87% of uprated earnings per year | A pension worth 1/80th of final year's pensionable pay per year of membership | A pension worth 1/60th of reckonable pay per year of membership |
| Retirement lump sum | 3 x pension. Option to exchange part of pension for more cash | Option to exchange part of pension for cash at retirement, up to 25% of capital value. Some members may have a compulsory amount of lump sum | 3 x pension. Option to exchange part of pension for more cash | Option to exchange part of pension for cash at retirement, up to 25% of capital value. Some members may have a compulsory amount of lump sum | 3 x pension. Option to exchange part of pension for more cash | Option to exchange part of pension for cash at retirement, up to 25% of capital value. Some members may have a compulsory amount of lump sum |
| Normal retirement age | 60 | 65 | 60 | 65 | 60 | 65 |
| Pensionable pay | Normal pay and certain regular allowances | | Pensionable earnings from NHS work | | Normal pay and certain regular allowances | |
| Uprated earnings | Not relevant | | The final value of pensionable earnings after adding all year's earnings and applying revaluation factors. | | Not relevant | |
| Death in membership lump sum | 2 x pensionable pay (Actual pensionable pay for part-time workers) | | 2 x average annual pensionable earnings | | 2 x pensionable pay (Actual pensionable pay for part-time workers) | |

OPTION FORM TO TRANSFER DEFERRED BENEFITS FROM THE 1995 SECTION OF THE NHS PENSION SCHEME TO THE 2008 SECTION OF THE NHS PENSION SCHEME

Full Name: «Forenames_Proper» «SURNAME_Proper»

SD Number: «MEMBNO»

National Insurance Number: «NINO»

Please complete this option form to let us know how you wish to proceed. The option form must be returned to us by 10th July 2009. If we do not receive your completed option form by 10th July 2009, your deferred NHS Pension Scheme benefits will remain in the 1995 Section of the NHS Pension Scheme.

NO, I do not want a personalised comparison pack and do not want to transfer my deferred benefits from the 1995 Section of the NHS Pension Scheme to the 2008 Section of the NHS Pension Scheme.

YES, I would like a personalised comparison pack so that I can decide whether I would like to transfer my deferred benefits from the 1995 Section of the NHS Pension Scheme to the 2008 Section of the NHS Pension Scheme.

Signed

Date

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Please return your completed form to:

NHS Pensions
Hesketh House
200-220 Broadway
Fleetwood
Lancashire
FY7 8LG