

## Think Carefully!

If you leave or do not join the NHS Scheme you will be giving up much more than a good pension.

## From The Day You Join

Life assurance cover and family benefits if you die.

## After 2 Years

A pension payable for life and the option to exchange some of your pension for a tax free cash sum if you are forced to give up work because of ill health.

A pension payable for life and the option to exchange some of your pension for a tax free cash sum if you are made redundant at or after age 55\* as an alternative to a cash severance payment from your employer.

\* This statement does not apply to GP Practice and Out of Hours Provider staff and freelance GP locum medical practitioners, also principals (Type 1 practitioners) and assistants (Type 2 practitioners) in respect of that work.

## On Retirement

A pension payable for life and the option to exchange some of your pension for a tax free cash sum.

## Cost

Benefits are reviewed annually and are increased, as appropriate, to keep pace with rises in the cost of living. This package of benefits is worth almost 20% of pay overall, but the net cost to most members is between approximately 3.5% to 5.1% depending on your contribution rate, earnings level and personal tax rate. Your employer pays the rest.

## Other Information To Consider

If you leave the Scheme you will still have to pay into a Personal Pension, Stakeholder Pension or the State Second Pension Scheme.

If you compare these alternatives with the Scheme you will see that in terms of value for money the Scheme is hard to beat, and its benefits are guaranteed.

Most informed opinion recognises that employees will nearly always be better off if they belong to their employer's occupational pension scheme.

If you have decided that you don't want to be in the Scheme, please complete part A of the tear-off section of this leaflet and hand it to your Pension Officer. You should also read the Leaving Early and Transferring Out Factsheet in the Member's Guides section of our website [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions) or your employer can download a copy for you, which tells you how you can deal with any pension rights you have earned so far.

If you do opt out of the Scheme after your first pay period NHS Pensions may have to refund any contributions you have paid on receipt of a claim form RF12.

Please keep a copy of this form for your reference



## Application to leave the NHS Pension Scheme

To the employee - complete PART A of this form and return it to the Pension Officer at your place of work. They will complete Part B and send it to us.

Pensions

### Notes

- When your employer gets this form they will stop taking pension contributions from the first day of the next pay period.
- This is NOT an application form for a refund of contributions.
- Please read the Leaving Early and Transferring Out Factsheet in the Member's Guides section of our website [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions) or your employer can download a copy for you

### Part A - Please use CAPITAL letters

Surname

Other names

Previous surname (if any)

Payroll number  Employer Name

Job

Home address

Gender  M  F

Date of birth

Is this your first job in the NHS?  Y  N

Is this the first time you have chosen to leave or not join the NHS Pension Scheme?  Y  N

### Declaration

**I have read** the leaflet that comes with this form and the Members Guide to the NHS Pension Scheme, and I do not wish to become or remain a member of the Scheme.

**I understand** that I am giving up my right to any further benefits from the Scheme in this employment.

This includes:

- life assurance cover and family benefits which would be payable if I died whilst still a Scheme member, and
- any additional membership to give me bigger pension benefits if I had to retire early because of ill health.

**I also understand** that unless I am absent from duty for any reason I may apply to join or rejoin the Scheme at any time subject to the Scheme rules.

Signed  Date  /  /

**PART B to be completed by the EMPLOYING AUTHORITY**

Date SD502 issued to employee

Date current period of employment started

NI number

Whole-time or part-time  Whole-time  Part-time

Salary (if practitioner or sessional, fill in if possible) £

Job capacity code

EA/GP code

Did you receive the SD502 from the employee before the end of the first pay period?  Yes - Please refund the contributions locally. Then sign and date this form and send it to NHS Pensions

No - We will pay any refund due when we receive the claim form RF12

1. Please tell us:

• the SD number if you know it

• the employee's last day of Scheme membership

**Signed**

2. Sign and date this form, (attach it to form SD55 if appropriate) and send the form to us. If you have not already sent form SS10/14, or SS10(GP) please attach that form as well.

Date

EA/GP Stamp



# Application to leave the NHS Pension Scheme

Pensions



# STOP