

NHS Pension Scheme - Schedule of charges for Pensions on Divorce or the Dissolution of a Civil Partnership from 1 January 2011

Provision of a CETV in respect of a Scheme member, who is not in receipt of an NHS pension, (where statutory disclosures have not already been met within the preceeding 12 months).	No charge
Provision of a CETV in respect of a Scheme member (where statutory disclosures have already been met within the preceeding 12 months).	£360.00
Provision of a CETV in respect of a Scheme member (where statutory disclosures have not already been met within the preceeding 12 months but where the CETV is required within 6 weeks).	£360.00
Provision of a CETV for a Scheme pensioner	£360.00

Pension Sharing Administration

Acknowledgement and implementation of a pension sharing order (including record creation and maintenance)	£2760.00 (See annex A)
Supplementary work connected with a pension sharing order	£100 - £250 per hour (based on complexity of calculation)
Acknowledgement and implementation of a variation order	£250
Paying Agents record set up costs (These costs to be recovered by the Paying Agents by deduction from pension/lump sum payments)	£120.00 set up plus £46.80 per annum

All charges include VAT at the standard rate of 20%.

Pension Earmarking

Provision of Benefits in Payment statement	£54.00
Acknowledgement and implementation of an earmarking order	£252.00
Acknowledgement and implementation of a variation order	£42.00 per hour (minimum charge one hour)
Transfer out associated with pensions earmarking	£189.60
Transfer in associated with pensions earmarking	£201.60
General earmarking enquiries	£42.00 per hour (minimum charge one hour)
Paying Agents record set up costs (lump sum payments only)	£90.00
Paying Agents record set up costs (lump sum and on going payments only) (These costs to be recovered by the Paying Agents by deduction from pension / lump sum payments)	£120.00 set up plus £46.80 per annum

All charges include VAT at the standard rate of 20%. (Note VAT increased from 17.5% to 20% on 1 January 2011)

Payment terms are strictly 30 days from the invoice date. NHS Pensions reserves the right to charge interest on late payments in accordance with Section 6 of the Pensions on Divorce (Charging) Regulations 2000 and any subsequent amendments to those Regulations.

All cheques should be made payable to “NHS Business Services Authority”.

Annex A

The process for implementation of a sharing order involves the following steps:

- Examination and confirmation of acceptance (or otherwise) of wording of draft Joint Minute of Agreement.
- Checking all documentation relating to the actual Pension Sharing order, copy of final minute, decree etc. Letter confirming final order is enforceable.
- Contacting all relevant 3rd parties for information to allow actual calculations to be carried out.
- Carrying out all required calculations.
- Amending the Debit member's record to reflect the changes as a result of the Pension Sharing order.
- Creating a Credit members record for the ex spouse.
- Notifying the Debit member and their solicitor of the effect of the Pension Sharing order on the Debit member's pension.
- Notifying the Credit member and their solicitor of the value of the Credit pension created as a result of the Pension Sharing order.
- Calculation and payment of the Credit pension, (and any lump sum due, if applicable) when the Credit member becomes eligible for payment of benefits.
- Calculation and payment of the Debit pension (and any lump sum due if applicable) when the Debit member retires taking into account the deduction due for the Credit members annual pension increase to that date.