

NHS Pensions - Using the early retirement calculator

To use this calculator you will require a copy of your Total Reward Statement (TRS) / Annual Benefit Statement (ABS). Insert the details from the statement into the calculator to model your benefits if you are considering early retirement.

Please note: this calculator will not provide 1995 Section benefits for members aged between 50 and 55.

Are you an active member?

An active member is someone who is currently contributing to the Scheme. If you have moved to the 2015 Scheme, but would like to model early retirement benefits from the previous scheme, you should select 'No' to being an active member when using the calculator for 1995 or 2008 Section benefits.

Section / Scheme

This information can be found at the top of your TRS statement.

If you are considering taking benefits early from more than one Section or Scheme you will need to calculate each Scheme's benefits separately.

If you were a member of the 1995 Section and chose to move your benefits to the 2008 Section under the Choice or Choice 2 exercises you should select '2008 Optant'.

Date of birth

Please complete in the following format DD/MM/YYYY.

Retirement date / payable date

Insert the date that you would like to claim your pension from. This date must be under your Normal Pension Age (60 in the 1995 Section, 65 in the 2008 Section and the same as your State Pension Age (or 65 if later) in the 2015 Scheme) but no earlier than age 55.

Please note: some members of the 1995 Section may be eligible to take benefits before age 55. This calculator will not provide 1995 Section benefits for members aged between 50 and 55. More information about early retirement is available on our website.

TRS / ABS date

The ABS date is the date showing 'updated to' on your statement.

Total membership at TRS / ABS date (years)

This can be found under the standard benefits section of the statement. For example if it says 13 years 200 days, insert 13 into the calculator.

Total membership at TRS / ABS date (days)

This can be found under the standard benefits section of the statement. For example if it says 13 years 200 days, insert 200 into the calculator.

Calendar service at TRS / ABS date

If you are employed full time insert the reckonable membership details again. If you have been employed or are currently employed as part time the membership will show under the standard benefits section of your statement. Insert the years in the first box and the days in the second box.

Reckonable pay / pensionable pay / pensionable earnings

Pay details can be found at the top of the standard benefits page of your statement. This will be called 'pensionable pay' for the 1995 Section, 'reckonable pay' for the 2008 Section and 'pensionable earnings' for the 2015 Scheme.

TRS / ABS pension

These details can also be found on the standard benefits page under current value of your benefits.

TRS / ABS lump sum

These details only apply to members of the 1995 Section and can be found on the standard benefits page under current value of your benefits.

TRS / ABS survivor pension

These details can be found on the standard benefits page under current value of your benefits.

Mandatory lump sum

These details only apply to 2008 Optants and can be found on the standard benefits page under current value of your benefits.

Normal Pension Age (years and months)

The Normal Pension Age in the 2015 Scheme is the same as your State Pension Age (or age 65 if this is later). You can find your State Pension Age at: www.gov.uk/state-pension-age. If your Normal Pension Age is provided as years, months and days please input the years and months only.

Please note: The reduction for early payment of pension benefits will be based on the information put into the calculator. The calculator will project membership to calculate Scheme benefits for members of the 1995 or 2008 Section from the date of the TRS/ABS up

to the proposed payable date. This will be on the assumption that your working pattern will remain unchanged and that you have full protection from transitioning to the 2015 Scheme. Further information about protection and transitioning to the 2015 Scheme can be found on our website.

However, the calculator will not provide a projection for members of the 2015 Scheme as it is not possible to predict a member's future pensionable earnings or the amount of revaluation that may be applied.