

TABLE CER1

**NHSPS 2015 (E&W): ACTUARIAL FACTORS
COST FOR A MEMBER LEAVING ON COMPULSORY EARLY RETIREMENT
FACTORS APPLICABLE TO MAIN SCHEME PENSION**

| Age: complete months | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| PENSION FACTORS | | | | | | | | | | | | |
| Complete Years | | | | | | | | | | | | |
| 55 | 21.762 | 21.733 | 21.703 | 21.673 | 21.644 | 21.614 | 21.584 | 21.555 | 21.525 | 21.495 | 21.466 | 21.436 |
| 56 | 21.406 | 21.375 | 21.345 | 21.315 | 21.284 | 21.254 | 21.223 | 21.193 | 21.163 | 21.132 | 21.102 | 21.072 |
| 57 | 21.041 | 21.010 | 20.978 | 20.947 | 20.916 | 20.885 | 20.854 | 20.823 | 20.792 | 20.761 | 20.729 | 20.698 |
| 58 | 20.667 | 20.635 | 20.603 | 20.571 | 20.539 | 20.507 | 20.476 | 20.444 | 20.412 | 20.380 | 20.348 | 20.316 |
| 59 | 20.284 | 20.252 | 20.219 | 20.186 | 20.154 | 20.121 | 20.089 | 20.056 | 20.024 | 19.991 | 19.959 | 19.926 |
| 60 | 19.893 | 19.860 | 19.827 | 19.794 | 19.760 | 19.727 | 19.694 | 19.660 | 19.627 | 19.594 | 19.561 | 19.527 |
| 61 | 19.494 | 19.459 | 19.425 | 19.391 | 19.357 | 19.323 | 19.289 | 19.255 | 19.220 | 19.186 | 19.152 | 19.118 |
| 62 | 19.084 | 19.049 | 19.014 | 18.979 | 18.944 | 18.910 | 18.875 | 18.840 | 18.805 | 18.770 | 18.736 | 18.701 |
| 63 | 18.666 | 18.630 | 18.595 | 18.559 | 18.524 | 18.488 | 18.453 | 18.417 | 18.382 | 18.346 | 18.311 | 18.275 |
| 64 | 18.239 | 18.203 | 18.167 | 18.130 | 18.094 | 18.058 | 18.021 | 17.985 | 17.949 | 17.912 | 17.876 | 17.840 |
| 65 | 17.803 | 17.766 | 17.729 | 17.692 | 17.654 | 17.617 | 17.580 | 17.543 | 17.506 | 17.469 | 17.431 | 17.394 |
| 66 | 17.357 | 17.319 | 17.281 | 17.243 | 17.205 | 17.167 | 17.129 | 17.091 | 17.053 | 17.015 | 16.977 | 16.939 |
| 67 | 16.900 | 16.861 | 16.823 | 16.784 | 16.745 | 16.706 | 16.667 | 16.628 | 16.590 | 16.551 | 16.512 | 16.473 |

Notes:

- (1) Amount payable is determined by multiplying the member's total pension entitlement at date of retirement by (1-ERF1) and then the factor shown above for the member's age at date of early retirement.
- (2) Pension amounts should be multiplied by factor above before any lump sum commutation option is exercised.
- (3) These factors should not be applied to any Additional Pension.

TABLE ERF1

NHS PENSION SCHEME 2015 (E&W): ACTUARIAL FACTORS
BENEFITS PAYABLE TO THE MEMBER ON VOLUNTARY EARLY RETIREMENT (WITH ACTUARIAL REDUCTION)
FACTORS APPLICABLE TO MAIN SCHEME PENSION AND ADDITIONAL PENSION

| to NPA: Mo | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| PENSION FACTORS | | | | | | | | | | | | |
| Years | | | | | | | | | | | | |
| 0 | 1.000 | 0.995 | 0.991 | 0.986 | 0.982 | 0.977 | 0.973 | 0.968 | 0.964 | 0.959 | 0.955 | 0.950 |
| 1 | 0.946 | 0.942 | 0.937 | 0.933 | 0.929 | 0.925 | 0.921 | 0.917 | 0.912 | 0.908 | 0.904 | 0.900 |
| 2 | 0.896 | 0.892 | 0.888 | 0.884 | 0.880 | 0.876 | 0.873 | 0.869 | 0.865 | 0.861 | 0.857 | 0.853 |
| 3 | 0.849 | 0.846 | 0.842 | 0.839 | 0.835 | 0.832 | 0.828 | 0.824 | 0.821 | 0.817 | 0.814 | 0.810 |
| 4 | 0.807 | 0.803 | 0.800 | 0.797 | 0.793 | 0.790 | 0.787 | 0.783 | 0.780 | 0.777 | 0.773 | 0.770 |
| 5 | 0.767 | 0.764 | 0.761 | 0.757 | 0.754 | 0.751 | 0.748 | 0.745 | 0.742 | 0.739 | 0.736 | 0.733 |
| 6 | 0.730 | 0.727 | 0.724 | 0.721 | 0.718 | 0.715 | 0.713 | 0.710 | 0.707 | 0.704 | 0.701 | 0.698 |
| 7 | 0.695 | 0.693 | 0.690 | 0.687 | 0.685 | 0.682 | 0.679 | 0.676 | 0.674 | 0.671 | 0.668 | 0.666 |
| 8 | 0.663 | 0.661 | 0.658 | 0.656 | 0.653 | 0.651 | 0.648 | 0.646 | 0.643 | 0.641 | 0.638 | 0.636 |
| 9 | 0.633 | 0.631 | 0.628 | 0.626 | 0.624 | 0.621 | 0.619 | 0.617 | 0.614 | 0.612 | 0.610 | 0.607 |
| 10 | 0.605 | 0.603 | 0.600 | 0.598 | 0.596 | 0.594 | 0.592 | 0.589 | 0.587 | 0.585 | 0.583 | 0.581 |
| 11 | 0.578 | 0.576 | 0.574 | 0.572 | 0.570 | 0.568 | 0.566 | 0.564 | 0.562 | 0.560 | 0.558 | 0.556 |
| 12 | 0.554 | 0.552 | 0.550 | 0.548 | 0.546 | 0.544 | 0.542 | 0.540 | 0.538 | 0.536 | 0.534 | 0.532 |

- Notes:
- (1) NPA should be substituted for RRA where appropriate
 - (2) AP should be pro-rated to take account of unpaid contributions at date of retirement. Any paid up AP entitlement should include PI to DOR
 - (3) The appropriate factor is based on the period between DOR and NPA (or RRA) in years and months, rounded up to the next higher month.