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Date :

Ref:

Dear ,

## **2015 NHS Pension Scheme – Annual Allowance Pension Savings Statement (2017/18)**

This letter contains important information about your pension savings in the 2015 NHS Pension Scheme in tax year 2017/18. We are sending it to help you assess whether your pension savings in this tax year from all your pension schemes are more than the Annual Allowance.

If you are also a member of the 1995/2008 NHS Pension Scheme we will send you a separate statement showing your pension savings for this tax year in that scheme.

### **What is the Annual Allowance**

This is the maximum amount of pension savings on which HM Revenue and Customs (HMRC) will allow tax relief during a tax year. If pension savings growth is more than the Annual Allowance, you may have to pay an Annual Allowance tax charge.

For 2017/18 the standard Annual Allowance is £40,000. However, the Annual Allowance available to you may be lower if you had taxable income of more than £110,000 during 2017/18.

### **What you need to do next**

Please read the 'Pension Savings Statement Guide' on the Annual Allowance section of our website at [www.nhsbsa.nhs.uk/nhs-pensions](http://www.nhsbsa.nhs.uk/nhs-pensions). It explains why you have been sent a statement, takes you through the figures, tells you what to do if you are a member of more than one pension scheme and gives you more information about the Annual Allowance.

The statement and the guide will help you assess if you have an Annual Allowance tax charge, how and when to pay it. If you have a tax adviser you may wish to pass your statement to them so they can consider this on your behalf.

Yours sincerely

NHSBSA

**Your 2015 NHS Pension Scheme  
2017/18 Annual Allowance Pension Savings Statement**

**Pension Scheme Tax Reference (PSTR) 00820574RJ**

**Relevant Tax Year**

Your pension input amount in the relevant tax year is:

<b>Pension Input Period Start</b>	<b>Pension Input Period End</b>	<b>Standard Annual Allowance (across all of your pension schemes)</b>	<b>Pension Input Amount (Growth) in the 2015 NHS Pension Scheme</b>
06/04/2017	05/04/2018	£40,000.00	£

If you were also a member of another pension scheme during this tax year, this includes the 1995/2008 NHS Pension Scheme or any other pension scheme, in order to assess if you have an Annual Allowance tax charge you must add together the pension input amounts for 2017/18 from all of your pension schemes and then compare this total amount against the Annual Allowance available to you.

**Carry Forward Tax Years**

Your pension input amounts in the last three tax years are:

<b>Pension Input Period Start</b>	<b>Pension Input Period End</b>	<b>Standard Annual Allowance (across all of your pension schemes)</b>	<b>Pension Input Amount (Growth) in the 2015 NHS Pension Scheme</b>
06/04/2016	05/04/2017	£40,000.00	£
01/04/2015	05/04/2016	£0.00	£
Pre-Alignment Tax Year			
01/04/2015	08/07/2015	£80,000.00	£
Post-Alignment Tax Year			
09/07/2015	05/04/2016	£0.00	£
01/04/2014	31/03/2015	£40,000.00	£0.00

**Opening and Closing Values**

Your pension input amount, shown above for each pension input period, is the difference between the value of your NHS pension benefits at the start, the opening value, and the end, the closing value, of the pension input period.

<b>Pension Input Period Start</b>	<b>Pension Input Period End</b>	<b>Opening Value (adjusted in line with inflation)</b>	<b>Closing Value</b>
06/04/2017	05/04/2018	£	£
06/04/2016	05/04/2017	£	£
01/04/2015	05/04/2016	£	£
01/04/2014	31/03/2015	£0.00	£0.00

These figures have been calculated using pensionable pay or membership details provided by your employer. It is your employer's responsibility to ensure this data is correct and up to date.

If there is a change to this data your employer must update NHS Pensions; you must then write to us to ask for this statement to be revised. A revision will not be sent until a request has been received.