



# Business Services Authority



Welcome to our 2022  
pensioner newsletter for  
NHS Pensions.

# **The 2022 Pensions Increase – your pension is increasing**

**Every year, pensions in payment are reviewed by the Treasury. This review is called 'the annual Pensions Increase (PI)'. This year, NHS Pensions will increase by 3.1%\*.**

## **When is the annual Pensions Increase (PI) applied?**

If you receive an increase of pension, this will start on the first Monday after 5 April each year. This year the PI will take effect from 11 April 2022.

## **What is the PI based on?**

PI is based on the rise in the Consumer Price Index (CPI) in the 12 months ending 30 September 2021. The increase for 2021/22 will be 3.1%

## **Who receives PI?**

Your pension normally increases if you are over age 55, or if your pension is an ill health pension. This also applies to adult dependant's pensions for spouses, civil or nominated partners and child dependant's pensions.

\*Increase is subject to the conditions outlined in this article.

## **Why you may not receive the full increase?**

You may receive a lower percentage increase if pension commenced after 26 April 2021 or no increase if after 26 March 2022. Where your pension commenced after 26 April 2021 you will receive a proportion of the 3.1% increase. You can find more information on this on our website.

If you retired after 1978 and receive a State Pension, then Guaranteed Minimum Pension (GMP) rules mean that you may not receive the full PI on your NHS pension. The shortfall will be offset by a proportional increase to your State Pension.

If you reach your State Pension age on or after 6 April 2016 your NHS pension will include the full increase, because your occupational pension scheme was contracted out of the additional State Pension, formerly known as the State Earnings Related Pension Scheme (SERPS). Please refer to your annual statement from the government Pensions Service for confirmation, shown under 'Contracted out Deductions'.

Your first payment on or after 11 April 2022 will only include the PI from that date. Details of the new annual rate will be shown on your pension advice note. This will also give a forecast of your next payment. This will apply providing your yearly rate, tax liability or other deductions do not change.

## Changes in circumstances

You must inform us immediately of any changes in circumstances that may affect your pension.

If you change **address, bank or building society account** details please tell us immediately. If you have used the Bank Switching Service to change your bank or building society account you don't need to tell us of your change of details, we will already be aware of these changes.

If you move abroad and **want your payments to be made to an overseas bank**, please access the Pensioner Hub on our website, where you will find a factsheet and links to the relevant bank mandate forms.

**If you marry or form a civil partnership after you have retired** from the NHS, please let us know as it may affect the value of the benefits due to your new spouse or civil partner in the event of your death.

**If you are a re-employed pensioner or are thinking of going back to work in the NHS**, please take a look at our website, where you will find up to date information for those returning to work for employers with access to the NHS Pension Scheme. This may include some organisations delivering services to the NHS. If you decide to return to work after retirement, have a new re-employment or make changes to a re-employment you should let us know using the re-employment form on our website.

## Your Tax Code

Your tax code tells us how much tax to take from your pension. We cannot change your tax code unless we're instructed by HM Revenue & Customs (HMRC). If you want to ask about your tax code or tax liability, please write to:

HMRC Pay As You Earn,  
PO Box 4000,  
Cardiff  
CF14 8HR

Or call: 0300 200 3300

Please note that the tax code on our P60 is the code which was applied to your last pension payment made in 2021/22.

## Your P60

Your P60 shows your total pay, pension and tax paid in the previous tax year up to 5 April 2022.

If you haven't received your P60 with this newsletter, we'll send it to you before the end of May.

The gross pay on your P60 is usually different from the annual rate paid for most of that year. This also means that the total amount on your P60 will not match the amount in payment on the Advice of Payment you receive.

This can be for one or more reasons:

- The first NHS pension payment that you received in that tax year covered a period running across two tax years
- Your pension started partway through the tax year
- The last NHS pension payment that you received in that tax year covered a period running across two tax years.

If you think you have paid too much or too little tax, you are responsible for reporting this to HM Revenue & Customs (HMRC).

You should keep your P60 in a safe place. It not only proves the amount of tax you have paid, but it is a handy way of proving your income for loan or mortgage applications.

## Your P60 explained

**NHS Pensions**  
PO Box 2268 , Bolton , BL6 9JR

Mr Joseph Bloggs  
1 NHS Pension Street  
London  
NHS PEN

**Telephone:** 0345 121 2522  
Overseas + 44 191 283 0303

**P60 End of Year Certificate**

**1** Tax year to **05 April** 2022

**This is an important document - do not destroy**

Pensioner's Details		
<b>Name</b> JOSEPH BLOGGS	<b>Pension reference</b> XXXXXXXX	<b>National Insurance number</b> XXXXXXXX
<b>2</b> <b>PAYE reference</b> 948/401	<b>HN Revenue &amp; Customs</b> Tel: 0300 200 3300 If calling from abroad please telephone +44135 535 9022	
Payment and Income Tax Details		
	Pension/Pay	Tax Deducted
<b>3</b> NHS Pension*	£6118.60	£389.00
<b>4</b> In Previous employment (s)	£0.00	£0.00
Total for year	£6118.60	£389.00
* Figures shown here should be used for your tax return, you complete one.		<b>5</b> <b>Final Tax Code</b> 001000LM1
<b>6</b> <b>Lifetime allowance used at 5 April 2022</b>	27.01%	

**Notes**  
1. This section will show supporting notes for your P60

**1 Tax year** – the UK tax year runs from the 6 April in one year, to the 5 April the following year.

**2 PAYE reference** – this is your ‘pay as your earn reference.’ You will be asked to provide this in any communication with HMRC.

**3 NHS Pension** – this is the gross amount of your NHS pension payments received in the 2021/22 tax year and the tax deducted from all taxable payments.

**4 In previous employment** – HMRC lets us know of any pay you have earned, and tax paid in previous employment in the 2021/22 tax year.

**5 Final tax code** – this is the code that was used for your final NHS pension payment in the 2021/22 tax year. We may have used other codes previously.

**6 Lifetime allowance** – the lifetime allowance is the total pension benefits you can build up from all registered pension schemes without incurring a tax charge. The amount shown on your P60 is the amount you have used up. You can find out more about the lifetime allowance on our website.

## **Did you retire after 1 April 2015?**

In April 2015, the government made changes to most public service pension schemes. These reforms didn't apply to those members closest to retirement, who stayed in their legacy schemes with 'transitional protection'.

The Court of Appeal later found this to be discriminatory against younger members. The government is removing this age discrimination from public service pension schemes including the NHS Pension Scheme.

### **Will you be affected by the changes?**

If you joined a public service pension scheme on or before 31 March 2012 and you were still a member of the scheme on 1 April 2015, or you left service after 31 March 2012 but returned within 5 years, the changes will apply to you.

The changes may also apply if you've received a spouse's or dependant's pension since 1 April 2015, and the member joined a public service pension scheme on or before 31 March 2012 and they were still a member on 1 April 2015.

### **What should you do?**

If you're affected, you'll be asked to make a choice of which pension scheme benefits you would like to receive for service between 1 April 2015 and the date you left the scheme, either legacy or reformed scheme benefits. You'll be asked to make your choice retrospectively and where necessary, payments will be backdated.

You don't need to do anything just yet – if you're affected, we'll contact you with more information when it's time to do something.

To read more about the changes, whether you're affected and next steps visit [www.nhsbsa.nhs.uk/changes-public-service-pensions](http://www.nhsbsa.nhs.uk/changes-public-service-pensions)

## Changes to member contributions

In February, the Department of Health and Social Care (DHSC) announced that following a public consultation, it will be making changes to the amount members pay towards their NHS pension from **1 October 2022**.

In some circumstances, if you return to work after retirement, you're able to rejoin the Scheme – this is called pensionable re-employment. The changes to member contributions apply to all members who are actively paying towards their pension, including those in pensionable re-employment. You can read about the changes in member contributions in full, and find answers to common questions at:

[www.nhsbsa.nhs.uk/nhs-pension-contributions](http://www.nhsbsa.nhs.uk/nhs-pension-contributions)

## Retired NHS staff can now access savings with Blue Light Card

Blue Light Card, the UK's number one discount service for emergency services, NHS and social care workers, is now giving retired NHS staff the opportunity to become members.



With more than 15,000 partner retailers in its portfolio, retired NHS staff can now access exclusive discounts across restaurants, holidays, days out and online and in-store retailers via Blue Light Card.

To sign up you'll need a P60 showing an NHS pension is required as a valid form of ID. Register online at [www.bluelightcard.co.uk](http://www.bluelightcard.co.uk) and select 'Retired NHS' in the trust/division drop down menu to get started.

## NHS Health Research Authority

We're looking for retired healthcare professionals to join the NHS HRA's Research Ethics Committees (REC).

We know that many of you have volunteered to return to the NHS to provide care during the pandemic, or to help with the vaccine roll out. If you're looking for another way to help REC membership may be for you!

The committees are currently meeting virtually and have reviewed over 700 research studies to help learn more about preventing, diagnosing and treating coronavirus.

No time at the moment? You could join REC at a later date – all applications welcome. There's more information on the HRA website: [www.hra.nhs.uk/join-a-REC](http://www.hra.nhs.uk/join-a-REC)

# NHS Pensioners Trust

The NHS Pensioners Trust (NHSPT) is a charity providing financial support to retired NHS employees and dependants of a deceased NHS employee. The NHSPT provides cash grants to help relieve financial hardship. More information on the NHSPT can be found at: [www.nhspt.org.uk](http://www.nhspt.org.uk)

## Contact us



### Write to us at:

NHS Pensions  
PO Box 2268  
Bolton  
BL6 9JR



### Call us:

(open 8am to 6pm Monday to Friday):  
0345 121 2522  
or from overseas + 44 191 283 0303



### Email us:

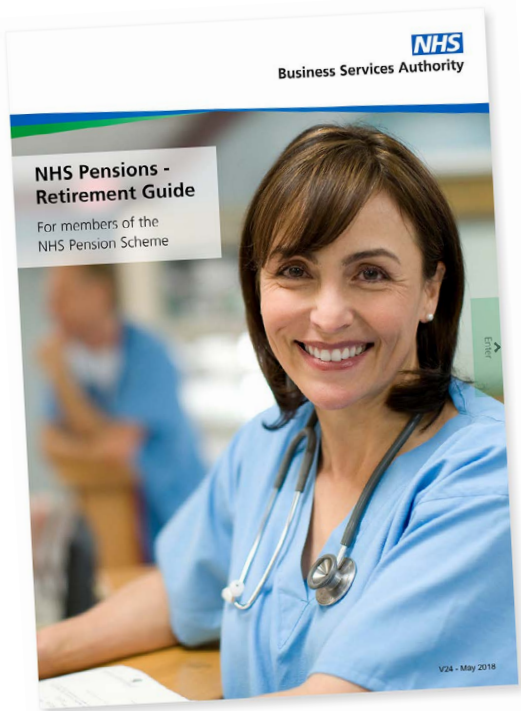
[nhsbsa.pensionsmember@nhsbsa.nhs.uk](mailto:nhsbsa.pensionsmember@nhsbsa.nhs.uk)

When contacting us, please ensure you quote your pension reference number or full name and date of birth (and include a daytime telephone number).



### Website:

[www.nhsbsa.nhs.uk/pensioner-hub](http://www.nhsbsa.nhs.uk/pensioner-hub)



The Retirement Booklet you should have received as you retired is a great source of reference about your pension and your ongoing obligations. There is also lots of information about your NHS Pension on our website including information about the following:

- Being re-employed in the NHS
- Having your pension paid overseas
- Our governance
- How to raise a complaint or dispute
- What happens in the event of your death
- Your Injury Benefit
- The rules governing children's pensions